

San Francisco Federal Credit Union – TRUTH IN SAVINGS ACCOUNT DISCLOSURE – Effective 9/1/2009

The following is a disclosure of terms applicable to our current accounts. It includes a summary of account terms and a Schedule of Fees and Charges and a Rate Schedule (see reverse). Please keep this for your records. This disclosure supplements your Credit Union Member Account Handbook ("Handbook") and Account Agreement(s). Specific terms of your Regular Share Savings Account and any sub-account(s) are included in your receipt(s) documenting the opening of your account(s). Your periodic statement will give you your current status, such as dividends earned. Provisions in more recent versions of this disclosure prevail over inconsistent provisions in the Handbook.

You must pay a \$5 non-refundable membership fee and deposit and maintain at least \$5 minimum daily balance in your Regular Share Savings Account to apply for any of our savings and lending services, including opening any additional Credit Union accounts. Except for Certificates, Dividend Rates (DR) and Annual Percentage Yields (APY) may change at any time and by any amount, in the Credit Union's sole discretion.

Where we state that we use the "daily balance" method to calculate dividends on your account, we apply a daily periodic rate to the principal balance in the account on each day your account balance meets or exceeds the stated minimum to earn dividends. The account will not earn dividends on days on which the balance falls below the stated minimum. When we state that we use the "minimum daily balance" to determine whether a monthly maintenance fee will be waived on your account, your account balance must remain at or above the stated minimum on each day of the applicable period to qualify for the waiver. When we state that we use the "average daily balance" to determine whether you qualify for a fee waiver on your account, the average balance in your account for the period (determined by adding together the balances for each day and dividing the total by the number of days in the period) must be at or above the stated minimum to qualify for the waiver. Fee waivers are determined based on balances held under the same member number, not the same member name. Dividends begin to accrue on non-cash deposits the next business day after the day of the deposit or as required by the Funds Availability Policy in your Handbook.

Transaction Limits - All transactions are limited to available funds, except that overdraft protection may be available on Share Draft (Checking) Accounts. See the Member Handbook for information about overdraft protection. The number of non-personal withdrawals out of non-checking accounts is limited to six per month, no more than three of which may be initiated by check, debit card, overdraft protection transfer, or similar order payable to third parties. The Regular Share Savings Account has an excess withdrawal fee for non-automated withdrawals in excess of two per month. On Certificates, withdrawals are not allowed during the term, and withdrawal of funds (other than credited dividends) will result in early withdrawal penalty. Refer to the Deposits and Withdrawals section of the Member Handbook for details. e-Checking has fees for Shared Branch visits. See Schedule of Fees below.

RelationshipPlus - A combined average daily balance of \$7,500 in all San Francisco Federal Credit Union savings and checking accounts (held under the same member number) qualifies you for RelationshipPlus benefits. RelationshipPlus waives your monthly checking account maintenance fee, waives the fees marked with an asterisk (*) on the Schedule of Fees and Charges below for the following month, and includes one free box of credit union Image checks per year. See Schedule of Fees below.

Regular Share Savings Account. Required Minimum Balance: \$5 to open and maintain active membership, \$100 daily balance to earn dividends. (Par value of a share is \$5.) Dividends are earned from day of deposit to day of withdrawal, calculated using the daily balance method, and credited and compounded monthly on the last day of the month. Dividend rates specified for tiers are paid on the entire account balance.

Money Market Savings Account. Required Minimum Balance: \$2,500 to open account; \$2,500 daily balance to earn dividends. On any day the balance falls below the required minimum, the dividend rate will adjust to the lowest rate the Credit Union is then paying on our Premier Checking Account. Dividends are earned from day of deposit to day of withdrawal, calculated using the daily balance method, and credited and compounded monthly. Dividend rates specified for tiers are paid on the entire account balance.

Premium Money Market Savings Account. Required Minimum Balance: \$20,000 to open account; \$20,000 daily balance to earn disclosed dividend rate. **Premium Plus Money Market Savings Account.** Required Minimum Balance: \$80,000 to open account; \$80,000 daily balance to earn disclosed dividend rate. **For both money market accounts:** On any day the balance falls below

the required minimum, the dividend rate will adjust to the lowest rate the Credit Union is then paying on our Regular Share Savings Account. Dividends are earned from day of deposit to day of withdrawal, calculated using the daily balance method, and credited and compounded weekly. The rate adjusts weekly and is based on the current week's 13-week Treasury Bill rate. The Credit Union Board of Directors may adjust the margin by which the rate varies from the T-Bill rate at its sole discretion.

Premier Checking Account. Required Minimum Balance: \$10; \$500 minimum daily balance to earn dividends; \$1,000 minimum daily balance or RelationshipPlus qualification during the current month to waive the monthly maintenance fee. RelationshipPlus also waives the fees marked with an asterisk (*) below, for the following month (see Schedule of Fees and Charges and RelationshipPlus qualifications). One free box of credit union image checks per year. Dividends are earned from day of deposit to day of withdrawal, calculated using the daily balance method, and credited and compounded monthly. Dividend rates specified for tiers are paid on the entire account balance.

e-Checking Account. Required Minimum Balance: \$10 to open account. RelationshipPlus waives the fees marked with an asterisk (*) below, for the following month, and includes one free box of credit union image checks per year (see Schedule of Fees and Charges and RelationshipPlus qualifications). No dividends.

IRA Savings Account. Required Minimum Balances: None to open account; \$500 daily balance to earn dividends. Dividends are earned from day of deposit to day of withdrawal, calculated using the daily balance method, and credited and compounded monthly. See separate IRA disclosure for IRS early withdrawal tax penalties.

Certificate and IRA Certificate. Required Minimum Balance to open and maintain a Certificate: \$1,000 for regular Certificate and \$1,000 for an IRA Certificate. Dividend rates are fixed for a set term when account is opened, calculated using the daily balance method, earned from day of deposit to day of withdrawal, and credited and compounded monthly. The stated APY assumes funds (including credited dividends) remain in the account until maturity. Earlier withdrawal will reduce earnings. Early withdrawal that invades principal may also reduce the dividend rate and yield for the remainder of the term if the balance falls below that required to earn the rate set when the account was opened. Additional deposits not permitted except during the 10 days following renewal. The following rules also apply.

Early Withdrawal Penalties On All Certificates. If funds (other than credited dividends) are withdrawn prior to maturity, these penalties will apply and may invade principal.

- Withdrawals within first six days of account opening: 7 days' dividends.
- Withdrawals after first six days of account opening: lesser of dividends earned on the amount withdrawn or the following:
 - 3- and 6-month terms: 1 month's dividends
 - 12-month term: 2 months' dividends
 - 18- and 24-month terms: 3 months' dividends
 - 30- and 36-month terms: 6 months' dividends
 - 48- and 60-month terms: 9 months' dividends

We may waive the early withdrawal penalty on your Certificate (a) if you withdraw funds from an IRA within 7 days of opening (to the extent penalty invades principal), (b) if you withdraw funds from an IRA after disability or age 59-1/2, (c) if our merger with another institution results in a loss of federal insurance, (d) if an owner dies, (e) if a court declares an owner legally incompetent, (f) within 10 days after automatic renewal.

Renewal Policy. Certificates renew automatically on the maturity date unless you request otherwise prior to the maturity date. A renewal notice will be sent to you at least 10 days before the renewal date.

Please Note: Our accounts have the following names: "Share Draft Accounts" are "Checking Accounts;" "Money Market Share Accounts" are "Money Market Accounts;" "Regular Share" and "Share Accounts" are "Savings Accounts;" and "Term Share Accounts" are "Certificates."

Dividends on all accounts are paid only out of current income and available earnings after required transfers to reserves at the end of the dividend period. Except for Certificates, dividends cannot be guaranteed. Dividends are regularly declared by the Board of Directors.

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SCHEDULE OF FEES AND CHARGES.

Fees may change upon any legally required notice. Unless prohibited by law or the share agreement, fees will be deducted first from the account on which the activity occurred, or if unavailable from any other San Francisco FCU account in which you have an interest.

GENERAL FEES (apply to all accounts on which stated activity occurs)

Account History Printout	\$5.00*
Account Research (1-hour minimum; photocopies not included)	\$20.00 per hour
Address Locator Service	\$5.00
Bill Paying Service (non-online. See right for online Bill Payer)	\$3.00 per bill
Collections - Incoming	\$8.00
Collections - Outgoing	\$12.00 plus third party fees
DMV Documentation and Transfer	\$20.00
Duplicate Statement - Current Month/Quarter	Free
All Others	\$2.00 per statement*
Escheated Funds - reclaimed for member	\$10.00
Escheatment Notice	\$ 2.00
Express Mail/Rush/Overnight	Cost (\$15.00 minimum)
Immigration & Naturalization Service Letter	\$ 5.00*
Levy or Writ	\$20.00
Low Balance Fee	\$3.00 per month+
Membership Fee	\$ 5.00
Money Order	\$ 2.00
Official Check Cashing	2% of check amount* (\$5.00 minimum)
PC, Car Book Printout	\$10.00
Photocopy of Transaction Document	\$2.00 per document*
Stop Pay on Share Draft/ACH, Single Item or Range	\$15.00
Replace/Refund Teller Check	\$10.00
Telephone Account Inquiry & Research	\$1.00 minimum, \$20.00/hour*
Third Party Teller Check	\$ 3.00
Traveler's Checks	1% of amount*++
Returned Deposit/Payment Item (non-ATM)-1st Party	\$20.00
Returned Deposit/Payment Item (non-ATM)-3rd Party	\$10.00 plus returning party fees

Returned NSF Check/Share Draft, ACH or Bill Pay	\$22.00 per item (\$66 daily maximum)
Rolled Coins	10 rolls free, then \$1.00 per roll
Paid NSF Check/Share Draft, ACH, Bill Pay, ATM or Debit Transaction (clearing fees)	\$22.00 per item (\$66 daily maximum)
Verification of Deposit	\$ 5.00*
Western Union	\$10.00 plus sending/receiving institution fees
Wire Transfer - Incoming	\$10.00*
Wire Transfer - Outgoing	\$15.00* Domestic \$30.00* International

REGULAR SHARE SAVINGS FEES

90 Day Closing (account closed within 90 days of opening)	\$10.00
Excess Personal Withdrawals	\$2.00 per excess withdrawal*
ATM Withdrawals at San Francisco FCU ATMs	Free
ATM Withdrawals at any other ATMs (foreign)	\$1.00*

MONEY MARKET SAVINGS FEES

ATM Withdrawals at San Francisco FCU ATMs	Free
ATM Withdrawals at any other ATMs (foreign)	\$1.00*

IRA FEE

Premature Distribution	\$12.00
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ONLINE BILL PAYER FEES

Monthly Fee	Free (\$2.95 if inactive for 2 consecutive months)
Stop Pay on Bill Payer Check	\$25.00 ea.
Copy of Bill Payer Check	\$20.00 ea.

GENERAL CHECKING FEES

Check Printing	varies
Copies of Paid Checks (non-online)	2 free per month, then

(Free copies available in Online Banking)	\$2.00 per check
Paid Check on Uncollected Funds	\$22.00 per item
Postdating Order	\$15.00
Temporary Checks	\$4.00 per set

CHECKING PLAN FEES

Premier Checking	
Traveler's Checks, all ATM Withdrawals, Online Bill Pay, Point of Sale Transactions and all Over the Counter Withdrawals	Free
Overdraft LOC Advance/Share Transfer	\$1.00* per incident
Monthly Maintenance (may be waived, see above)	\$8.00**
e-Checking	
All ATM Withdrawals, Online Bill Pay, Point of Sale Transactions and all In-Branch San Francisco FCU Transactions	Free
Overdraft LOC Advance/Share Transfer	\$2.00 per incident*
Traveler's Checks	1% of purchase amount*
Call Center Inquiries	\$1.00 ea.*
Shared Branch Visits	\$2.00 ea.
Monthly Maintenance	None

ADDITIONAL DEBIT CARD/ATM & POS FEES

Card-Issue/Renewal/Replacement	Free
Deposit Adjustment Error	\$5.00
In-Person Teller Cash Advances/Withdrawals	2% of transaction (\$2.00 minimum)
Inquiry	\$0.50*
International Multi-currency Transactions	1% of U.S. Dollar Amount
International Single-currency Transactions	0.8% of U.S. Dollar Amount
Returned Deposit Item	\$20.00
Transaction Slip Copy	\$10.00

If a checking account transaction would generally be subject to a transaction fee, use of a Debit Card for that transaction will be subject to the same fee.

* RelationshipPlus waives these fees (see qualifications above). **Monthly maintenance fee may be waived with a specific account balance or combined account balances.

+Fee will be waived in any month in which you have a \$100.00 combined average daily balance in all San Francisco FCU share accounts (including Savings, Checking, Money Market, Certificate and IRA accounts) or a \$1.00 combined daily minimum balance outstanding in any San Francisco FCU loan accounts. ++These fees may also be waived with a qualifying checking account.

If you use an ATM that San Francisco FCU does not own or operate, the ATM owner or network may charge a fee for processing your transactions. These fees must be disclosed to you before you complete your transaction. San Francisco FCU participates in the CU Service Centers shared branch network for the convenience of our members. If you conduct transactions at shared branches, San Francisco FCU and the branch you are using may impose fees. Information current as of 9/1/09 and is subject to change.