



FOR IMMEDIATE RELEASE

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New CEO named at San Francisco Federal Credit Union

San Francisco, Calif. – Steven Stapp has been named president and chief executive officer of San Francisco Federal Credit Union effective August 4. Mr. Stapp succeeds William Wolverton, who retired on June 30 after an 11-year tenure.

“San Francisco Federal Credit Union welcomes Mr. Steven Stapp to be its new CEO,” states Ted Wong, Chair of the Board of Directors. “Steven will be an outstanding CEO who will continue to build on our member-focused strength in providing competitive financial products to the San Francisco community.”

Before joining San Francisco FCU, Mr. Stapp previously served as Executive Vice President and Chief Financial Officer of Redwood Credit Union in Santa Rosa, California. In this role, he helped develop their corporate facility, directed the asset liability committee, managed the investment portfolio, and also implemented business services. Mr. Stapp had also held senior management positions at The Golden 1 Credit Union in Sacramento, California. He earned his bachelor’s degree in Accounting from California State University, Sacramento and is a Certified Public Accountant.

With over fifteen years of experience in the financial services industry, Mr. Stapp is very active in the community. He is the Board Vice Chair of Financial Service Centers Cooperative (FSCC), an organization that coordinates and develops a shared network of credit union services nationwide. He participated in the World Council of Credit Unions and also serves on the Board of Directors of the Northern California Center for Well-Being.

“I am looking forward to working with this unique and diverse marketplace,” says Mr. Stapp. “I’m excited for the opportunity to help the credit union grow in the San Francisco community.”

About San Francisco Federal Credit Union

San Francisco Federal Credit Union is a not-for-profit, community-based financial institution exclusively serving San Francisco since 1954. Today, anyone who lives, works, worships or attends school in San Francisco may apply for membership. Currently, we serve more than 30,000 members and have approximately 640 million dollars in assets. For more information about San Francisco Federal Credit Union, please call (415) 775-5377 or visit www.SanFranciscoFCU.com.

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